

University of Ljubljana

FACULTY OF
ECONOMICS



MASTER IN
BANK AND
FINANCIAL
MANAGEMENT

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PROGRAMME
OFFERED IN
ENGLISH

www.ef.uni-lj.si/kosovo

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ABOUT THE FACULTY OF ECONOMICS, UNIVERSITY OF LJUBLJANA (FELU)

The FELU is one of the largest members of the University of Ljubljana. Founded in 1946, it has a long tradition in its key activities, education and research.



It is a national leader and an internationally recognised institution in the area of economics and business. EQUIS and AACSB accreditations rank it among 80 business schools in the world that have both accreditations – European and American. Accreditations are the hallmark of excellence in business education and confirm the FELU's commitment to quality and continuous improvement. It is also recognized by Kosovo Accreditation Agency.

One of the crucial factors in today's economy is innovation. In order for companies, financial institutions, and countries as well, to develop competitive advantages they need to be highly innovative. Furthermore, gaining specific knowledge is necessary and this is why continuous learning is so important. Educated human resources play a crucial role at effectively forming and using competitive knowledge and this is the point where the FELU delivers. It offers a wide range of programmes, designed to disseminate theory into practice.

Lack of time in today's rapidly changing and challenging world is one of the major obstacles between managers and continuous learning. Therefore, the FELU is offering an opportunity to tailor continuous education specifically to individual needs and preferences.

DO YOU WANT TO...

- improve knowledge of different **fields in bank and financial management?**
- learn from **the best professors** from internationally accredited business school?
- gain **competitive advantage** by getting current and internationally comparable knowledge, experiences and skills?

FELU MAKES IT POSSIBLE FOR YOU!

A WORD FROM THE PROGRAMME DIRECTOR

Programme Director
Andreja Cirman Ph.D.
Professor



MASTER IN BANK AND FINANCIAL MANAGEMENT

The master's programme in financial management covers broad area of financial management of businesses, banks, other financial institutions, as well as operation of financial markets with international perspective and international financial institutions. The programme also provides financial knowledge for the public sector and non-profit organizations. In addition to theory, there is an emphasis on practical matters in obtaining and investing funds or money management. The programme covers area in full – offered courses and master's thesis enable students to focus on the financial management of businesses, banks, other financial institutions, and on the operation of financial markets and non-profit institutions. The goal of the programme is to enable students, guided by outstanding professors, to receive not only a master's degree but also thorough and applicable knowledge in the area of finance that is sought and valued in both the business world and the public sector.

PROGRAMME DELIVERY

The programme lasts for two years and consists of 11 courses. The study organized in small groups ensures active and equal participation of all students in the study, practical activities and individual papers through which the programme is implemented. Lectures are held on Friday afternoon and Saturday morning (at some courses also on Thursday afternoon) twice a month at the FELU's premises in Prishtina. Students will receive the course material in printed version or via the Internet at the beginning of each course. The study material is in English. The actual course procedure and methods of evaluation (i.e. exams and assignments) are determined by the Course Director before the beginning of each course. The learning process will be connected to the real problems in the financial sector. The official language of the studies is English. The defence of Master theses will be held in Ljubljana or via videoconferencing in Prishtina, depending on the students needs and requests.

LOCATION

The lectures for all students in the region are organized in Prishtina.

The address is:
Settlement Peyton 1
Street Sejdi Kryeziu 5-6
Prishtina, Kosovo



TUITION FEE

The tuition fee for the two-year study programme is EUR 8,700 per year. However, we are pleased to inform you that the FELU grants funding of EUR 2,700 for students who meet the admission criteria.

The cost covers the preparation and realization of the programme in Prishtina, lectures, mentorship and defence of the Master's dissertation, as well as books and other course material and the complete organization of the studies with catering between coffee breaks.

ADMISSION

- A bachelor's degree
- Fluent command of English
- Knowledge of fundamentals of financial management and statistics

We are looking forward to working with promising candidates who need in-depth knowledge of finance and are motivated to take on studies. **The studies begin in October each year. Pre-applications should be sent by June 25** via e-mail to Rondinella Hoxha Gashi (rondinella.hoxha@ef.uni-lj.si).

Based on the pre-applications, **the interviews with the candidates** will be conducted by the Programme Director or his appointee.

LIST OF COURSES

INTERNATIONAL FINANCIAL INSTRUMENTS

Mojmir Mrak Ph.D. Full Professor

The course is aimed at familiarizing students with basic characteristics of the international financial environment, such as balance of payments, exchange rates, and foreign exchange markets. The emphasis of the course is on international financial instruments, including trade finance instruments, syndicated loans, Eurobonds as well as on instruments of international financial institutions.

CORPORATE VALUATION

Igor Lončarski Ph.D. Assistant Professor

The goal of this course is to become familiar with corporate valuation methods and develop the capabilities for independent corporate valuation assessment using critical judgment of models and data. The course is useful for students that will find employment in investment banking, stock brokerages, and investment funds, and also in government sector. Students must have sufficient prior knowledge of Corporate Finance and Financial Analysis in firms.

CORPORATE FINANCE 2

Dušan Mramor Ph.D. Full Professor

The course first reviews the tools of financial analysis and covers long term investment and financial decisions of a firm like capital budgeting, capital structure, dividend policy and choice of instruments of long term financing. Further it presents working capital management and concludes with some special topics in financial management.

FINANCIAL STATEMENT ANALYSIS 2

Aljoša Valentinčič Ph.D. Associate Professor

The purpose of the course is to present the theoretical foundations of contemporary financial statement analysis and how to use them in practice in developed capital markets. The Edwards-Bell-Ohlson model and its numerous derivatives, especially the residual income model and the abnormal earnings model, form the core of the course, which is divided into business and financial parts.

STRATEGIC MANAGEMENT 2

Matej Lahovnik, Ph.D. Full Professor

The course combines core strategic management topics and intermediate/advanced topics. It covers certain aspects of corporate-level strategy (e.g. diversification, mergers and acquisitions, core competences), business-level strategy (e.g. the sources and forms of competitive advantage), strategy implementation and strategic control (contemporary approaches to performance measurement) as well as some specifics in nonprofit organizations.

ECONOMIC POLICIES OF THE EU

Mojmir Mrak Ph.D. Full Professor

Primary objective of the course is to provide a thorough understanding of the key economic policies of the EU that have a direct and/or indirect impact on the business environment of enterprises, banks as well as of other (non-corporate) institutions operating in the EU internal market.

FINANCIAL INSTITUTIONS MANAGEMENT

Marko Košak Ph.D. Full Professor

The course is designed to cover a variety of topics in risk management in financial institutions. When accomplishing the course students should fully understand how different types of financial and operational risks are generated in the process of financial intermediation, they learn how to measure and how to hedge the most important types of financial risks.

BANK MANAGEMENT

Boštjan Jazbec Ph.D. Associate Professor

The goal of the course is for students to understand the key concepts essential to managing a bank as a financial company. The introductory

CONTACT

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is dedicated to examining the bank as a financial intermediary. Following, the key concepts of risk management and asset and liability management in banking are studied. Students are also familiarized with the regulation that is relevant to the banking industry (e.g. capital adequacy, deposit insurance).

TAXES AND TAX HARMONISATION IN THE EUROPEAN UNION

Tine Stanovnik Ph.D. Full Professor

The course is to provide a thorough understanding of the development of tax harmonisation in the EU (formerly EEC) since the early sixties. The basic principles of consumption taxation (origin principle, destination principle) and income taxation (source principle, residence principle) will be presented.

RESEARCH METHODS AND TECHNIQUES

Marko Pahor, Ph.D. Associate Professor

This course aims to develop students' abilities to design and implement methodologically sound and practically relevant empirical business research. It is designed to give students a solid foundation for working on individual and group research projects and the ability to be informed users of research results.

MANAGERIAL ECONOMICS

Janez Prašnikar Ph.D. Full Professor

This course emphasizes the synthesis of economic theory, decision sciences, and the various fields of business administration studies. It examines how they interact with one another as the firm attempts to reach optimal managerial decisions in the face of constraints. A special emphasis will be made on how managerial decisions are actually made in the real world.

Zdenko ROJEC

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