

# **GLOBALIZATION AND INTERNATIONAL TRADE**

**COURSE LEVEL:** Bachelor

**ECTS CREDITS:** 6 ECTS

**COURSE COORDINATOR:** Jože Damijan Ph.D.

**COURSE GOALS:** Students will learn open thinking and discussion of economic and social implications of globalization. Students will understand the advantages that come from increased trade, FDI and IT revolution as well as openly discuss the more controversial social implications of it. In addition, students will be able to contribute by individual thoughts on how we can make globalization work better.

**COURSE CONTENT:** Globalization is fundamentally changing the world as we know it. In this course we will look at:

- why and how it happened,
- what are the economic contours of globalization,
- what are the economic and social implications of it – from the advantages that come from increased trade, FDI and IT revolution to some of the more controversial implications,
- and how can we make globalization work better.

**Topics:**

1. Definitions of globalization, patterns, major issues
2. Evolution of the global economy
3. Globalization patterns I: Trade
4. Globalization patterns II: FDI and TNCs
5. Globalization patterns III: Outsourcing
6. The World is flat - Globalization and services
7. Globalization and Inequality/Poverty, Convergence, Growth
8. Social implications of Globalization I: Women, Child labor & Labor standards
9. Social implications of Globalization II: Culture, Democracy, Corporations & Environment
10. Globalization: Good or Bad? How to make it work better?

**COURSE WORK PLAN:** Students will be expected to participate actively in the classes. Prior to each session a reading assignment will be assigned of about 20 pages summarizing the issues for the next class. Students are expected to prepare a seminar work and to present it in front of the class.

**COURSE GRADE SYSTEM:**

- At the beginning of each class a short written test (15 minutes each) will be given to indicate that the material has been understood.
- 6 short tests (10 min each),
- 2 mid-terms exams

- Students are expected to prepare a seminar work of app. 25 pages paper + power point presentation, and to present it in front of the class during the last 2 classes.

Assessment: 30% short tests, 30% mid-terms exams, 40% seminar work.  
Grading: pass: 60 - 100 %; 60 - 67 (6), 68 - 75 (7), 76 - 84 (8), 85 - 91 (9), 92 -100 (10).

**PREREQUISITS:**

Students are required to have solid knowledge in microeconomics 1, macroeconomics 1 and international trade. Proficiency in English language is essential.