

GLOBAL ECONOMY

COURSE LEVEL: Bachelor

ECTS CREDITS: 6 ECTS

COURSE COORDINATOR: Katja Zajc Kejžar Ph.D.

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COURSE GOALS: Learn key features of contemporary international economic regulation, with an emphasis on the functioning of multilateral economic organizations, in conjunction with contemporary problems of economic globalization.

the Know the differences in the development of countries and the effects of economy and the global problems of environmental protection, historical changes in the international economic system.

COURSE CONTENT:

Trade

structural

countries

1. Global frame - multilateral institutions

World Trade Organization. Inception, GATT and structure. WTO and liberalization.

Uruguay Round, WTO and topical issues

Bretton Woods organizations.

The role of the World Bank and International Monetary Fund in adjustment of economies and economic liberalization.

"Washington Consensus" and his critics

2. Global patterns of inequality, development and poverty

Current global image and Trends

Strategies for reducing global poverty

Influence of trade liberalization on income distribution between

3. Fenomena of globalization

Factors of globalization.

Global trends.

Regionalization of global economy: Economic integration of theory and practice

The European Union

Influence of globalization on the labor market - wages, the level and structure of employment. migration and labor market adjustment.

Influence of globalization on the capital market. Developer importance of foreign direct investment, private portfolio investment and financial aid.

Critics of globalization processes

4. Strategy of integrating the economy into global processes

Logics of strategies with a view on the outside (outward oriented) and a view of the inside (inward oriented)

growth.

Experience of developing alternative strategies.
The connection between globalization and the long-term economic
Empirical evidence on openness economy and economic growth.
Slovenia in the global economy

5. Challenges of the global economy

Relocation of polluting production processes in developing countries and
less developed countries
Protection of intellectual property rights and economic growth
Sustainable economic growth
Reducing inequalities in income distribution between countries
The global financial regulation

COURSE GRADE SYSTEM: Final grade consists of: written examination (60 points),
seminar assignment (20 points), presentation of seminar
assignment (10 point), homework assignment (10 point)